



## Meeting Notice of Annual General Shareholders' Meeting

### (Summary Translation)

A. The 2024 Annual General Shareholders' Meeting (the "Meeting") of Andes Technology Corporation will be convened at Meeting Room Bach, 4F, No.1, Gongye E. 2<sup>nd</sup> Rd., Hsinchu Science Park, Hsinchu, Taiwan at 10:00 a.m. on May 24<sup>th</sup>, 2024.

The agenda for the Meeting is as follows:

I. Report items:

- (1) 2023 business report
- (2) Audit Committee's review report

II. Acknowledgements:

- (1) Adoption of the 2023 business report and financial statements
- (2) Adoption of the proposal for deficit compensation of 2023

III. Election

- (1) Election of 7 Directors (including 3 Independent Directors) of the 8<sup>th</sup> session directors of the Company

IV. Proposed Resolutions

- (1) Proposal for releasing the non-compete restriction on the Company's 8<sup>th</sup> newly elected Directors.
- (2) Proposal for planning and implementing the company's long-term fundraising.

V. Extemporaneous Motions

B. The proposal for deficit compensation of 2023 has been resolved by the Board of Directors not to distribute dividends.

C. The list of nominated candidates for the election of Board of Directors is as follows:

- (1) Four Director Candidates: Andrew Chang (Representative of Hsiang Fa Co.); Harming Chiueh (Representative of National Development Fund, Executive Yuan); Jyh-Ming Lin; Hong-Men Su.
- (2) Three Independent Director Candidates: Chien-Kuo Yang; Jiun-Hao Lai; Chia-Ling Yang.
- (3) For other relevant information relating to the candidates, please refer to the website (<http://mops.twse.com.tw>).

D. In accordance with Article 165 of the Company Law, March 26<sup>th</sup>, 2024 to May 24<sup>th</sup>, 2024, is the share transfer prohibition period and suspension of employee stock option.

E. Shareholders may exercise their voting rights through the STOCKVOTE platform of Taiwan Depository & Clearing Corporation (<https://stockservices.tdcc.com.tw>) during the period from April 24<sup>th</sup>, 2024 to May 21<sup>st</sup>, 2024.

- F. Each attendance notification and proxy form will be attached in this meeting notice. If the shareholder(s) is attending the meeting in person, please sign or stamp on the attendance notification from and carry it to the check-in desk on the day of the meeting. In the case that an agent(s) is entrusted to attend the meeting, the shareholder(s) shall sign or stamp on the proxy form and personally fill out the name and address of the agent, then deliver the proxy form to the Transfer Agency Department of Capital Securities Corp. at least 5 days prior to the day of the meeting. The signed proxy form will serve as the sign-in card for agent(s) to represent your vote at the meeting.
- G. If a proxy is solicited by the shareholder(s), Andes is required to compile details on the proxy solicitation parties and disclose such information on the Securities & Futures Institute (SFI) website no later April 23<sup>rd</sup>, 2024. Shareholder(s) can obtain information on proxy solicitation firms from the "Free proxy disclosure & related information system" (<https://free.sfi.org.tw/>), via the "proxy disclosure and meeting notices" search page.
- H. The Transfer Agency Department of Horizon Securities Corp. is the proxy tallying and verification institution for this annual general meeting.
- I. These regulations should be abided and applied.

Sincerely,

Board of Directors  
Andes Technology Corporation