



## Meeting Notice of Annual General Shareholders' Meeting (Summary Translation)

- A. The 2023 Annual General Shareholders' Meeting (the "Meeting") of Andes Technology Corporation will be convened at Meeting Room Bach, 4F, No.1, Gongye E. 2<sup>nd</sup> Rd., Hsinchu Science Park, Hsinchu, Taiwan at 10:00 a.m. on May 31<sup>st</sup>, 2023.

The agenda for the Meeting is as follows:

I. Report matters:

- (1) Report 2022 business report
- (2) Audit Committee's review report
- (3) Report on 2022 employees' profit sharing bonus and directors' compensation
- (4) Report on the 2022 cash dividend distribution
- (5) Amendment to the Company's "Sustainable Development Best Practice Principles". (Previous name "Corporate Social Responsibility Best Practice Principles")

II. Acknowledgements matters:

- (1) Adoption of the 2022 business report and financial statements
- (2) Adoption of the proposal for distribution of 2022 profits

III. Matters for Discussion:

- (1) Amendment to the Company's "Articles of Incorporation"

IV. Extemporaneous Motions

- B. The main content of the proposal for distribution of 2022 profits adopted at the meeting of the Board of Directors is as follows:

Shareholders will be entitled to receive a cash dividend of NT\$1.5 per share. The record date and the distribution date will be decided by the Chairman as authorized by the Board of Directors. In the event that the number of the Company's issued and outstanding shares changes, the Chairman will adjust the dividend amount per share as authorized by the Board of Directors.

- C. In accordance with Article 165 of the Company Law, April 2<sup>nd</sup>, 2023 to May 31<sup>st</sup>, 2023, is the share transfer prohibition period and suspension of employee stock option.
- D. **Shareholders may exercise their voting rights through the STOCKVOTE platform of Taiwan Depository & Clearing Corporation (<https://www.stockvote.com.tw>) during the period from May 1<sup>st</sup>, 2023 to May 28<sup>th</sup>, 2023.**
- E. Each attendance notification and proxy form will be attached in this meeting notice. If the shareholder(s) is attending the meeting in person, please sign or stamp on the attendance notification form and carry it to the check-in desk on the day of the meeting. In the case that an agent(s) is entrusted to attend the meeting, the shareholder(s) shall

sign or stamp on the proxy form and personally fill out the name and address of the agent, then deliver the proxy form to the Transfer Agency Department of Capital Securities Corp. at least 5 days prior to the day of the meeting. The signed proxy form will serve as the sign-in card for agent(s) to represent your vote at the meeting.

- F. If a proxy is solicited by the shareholder(s), Andes is required to compile details on the proxy solicitation parties and disclose such information on the Securities & Futures Institute (SFI) website no later April 28<sup>th</sup>, 2023. Shareholder(s) can obtain information on proxy solicitation firms from the "Free proxy disclosure & related information system" (<https://free.sfi.org.tw/>), via the "proxy disclosure and meeting notices" search page.
- G. The Transfer Agency Department of Horizon Securities Corp. is the proxy tallying and verification institution for this annual general meeting.
- H. These regulations should be abided and applied.

Sincerely,

Board of Directors  
Andes Technology Corporation